

Wealth of choice

For those with a family office, or those who are thinking of creating one, there are a range of challenges to consider. The inherent complexities of managing family wealth may lead to a decision that outsourcing is the most convenient way forward.

This *PAM* special report shows the variety of outsourcing options available to family offices. Choosing the right financial structure is obviously crucial, while another key consideration is to make sure a family office has access to suitable technology to support complex structures. This is an area in which a software provider or an independent financial advisor can help.

Wealth advisory firms are on hand to assist with customized financial portfolios, while the right insurance product can lead to long-term investment returns, large tax savings and greater asset protection.

Another vital point to note is that family offices are subject to employment laws, as well as all state and federal regulations relevant to operating businesses that in turn have specific reporting requirements. Those organized as a registered investment advisory firm are regulated by the Securities and Exchange Commission (SEC), while those organized as a private trust company are regulated by a banking commission. Absorbing complex regulation will often require outside expertise.

Whether your need is insurance, investment advisory or technology, this *PAM* special report is an informative guide which discusses some of the different outsourcing options in great detail.

RICHARD WESTON

Report editor

PAM
PRIVATE ASSET
MANAGEMENT

Published by Pageant Media

New York

240 W 37th St.
Suite 302, NY 10018
T +1 212 268 4919
F +1 212 268 4999

EDITORIAL

Kristen Oliveri

Managing editor
+1 212 268 4939
k.oliveri@pammagazine.com

Richard Weston

Report editor
+44 (0)20 7029 4025
r.weston@pammagazine.com

Roberto Barros

Staff writer
+44 (0)20 7029 4069
r.barros@pammagazine.com

PRODUCTION

Claudia Honerjager

Production editor
c.honerjager@pammagazine.com

Matthew McLean

Designer
m.mclean@pammagazine.com

Rachel Kurzfield

Sub-editor
r.kurzfield@pammagazine.com

Eleanor Stanley

Sub-editor
e.stanley@pammagazine.com

London

1 East Poultry Avenue
London EC1A 9PT
T+44 (0)20 7029 4000
F +44 (0)20 7029 4001

COMMERCIAL

Lucy Guest

Commercial manager
+44 (0) 20 7029 4052
l.guest@pammagazine.com

Sarah Halton

Publishing account manager
+44 (0) 207 029 4036
s.halton@pammagazine.com

SUBSCRIPTIONS

Tracey Carey

+44 (0) 207 029 4009
t.carey@pammagazine.com

EVENTS

Beth Gill

Head of events
+44 (0) 20 7029 4001
b.gill@pammagazine.com

DISTRIBUTION

Fay Muddle

Circulation manager
+44 (0) 20 7029 4084
f.muddle@pammagazine.com

PAGEANT MEDIA

Charlie Kerr

Chief executive

Printed by The Manson Group

PAGEANT MEDIA

ISSN# 726-98790 © 2012 Pageant Media Ltd. All rights reserved.
COPYRIGHT NOTICE: No part of this publication may be copied, photocopied or duplicated in any form or by any means without Pageant Media's prior written consent. Copying of this publication is in violation of the Federal Copyright Law (17 USC 101 et seq.). Violators may be subject to criminal penalties as well as liability for substantial monetary damages, including statutory damages up to \$100,000 per infringement, costs and attorney's fees.